

***FAMILY AND CHILDREN'S SERVICES
OF RENFREW COUNTY***

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2018

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

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FOR THE YEAR ENDED MARCH 31, 2018
Draft - 6/19/2018

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FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Family and Children's Services of Renfrew County

We have audited the accompanying financial statements of Family and Children's Services of Renfrew County, which comprise the statement of financial position as at March 31, 2018, and the statements of fund revenues and expenditures, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Family and Children's Services of Renfrew County as at March 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

**Pembroke, Ontario
June 21, 2018**

***LEACH BRADBURY ACCOUNTING
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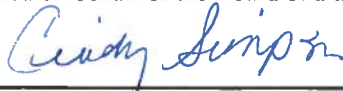
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FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2018

	Operating Fund	Trust Funds	2018 Total	2017 Total
ASSETS				
CURRENT ASSETS				
Cash in bank	\$ 1,481,009	\$ 458,308	\$ 1,939,318	\$ 1,873,374
Accounts receivable	1,103,623	(2,648)	1,100,975	346,053
Government remittances (Note 3)	336,098	(2,270)	333,828	269,089
Prepaid expenses	72,907		72,907	104,019
	2,993,636	453,391	3,447,027	2,592,535
CAPITAL ASSETS (Note 4)	1,117,282	2,030,088	3,147,370	3,062,937
	\$ 4,110,918	\$ 2,483,480	\$ 6,594,398	\$ 5,655,472
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	\$ 1,289,866	\$ (24,557)	\$ 1,265,310	\$ 1,522,055
Interfund payables (receivables)	19,947	(19,947)	0	0
Current portion of long-term debt (Note 5)		141,267	141,267	141,267
	1,309,813	96,764	1,406,577	1,663,322
LONG TERM DEBT (Note 5)		1,250,736	1,250,736	1,392,236
DEFERRED CONTRIBUTIONS (Note 6)	1,032,102	12,930	1,045,032	890,350
BALANCED BUDGET FUND (Note 10)	1,273,349		1,273,349	607,878
	3,615,264	1,360,430	4,975,694	4,553,786
NET ASSETS				
Unrestricted	410,474		410,474	(32,430)
Invested in capital assets (Note 8)	85,180	625,155	710,335	639,084
Trust Fund (Schedule C)		497,894	497,894	495,032
	495,653	1,123,050	1,618,703	1,101,686
	\$ 4,110,918	\$ 2,483,480	\$ 6,594,398	\$ 5,655,472

Signed on behalf of the Board of Directors:



Member



Member

The accompanying notes form an integral part of these financial statements.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

STATEMENT OF FUND REVENUES AND EXPENDITURES FOR THE YEAR ENDED MARCH 31, 2018

	Operating Fund			2018 Total	2017 Total
	Child Welfare Fund	Independent Program Funds (Schedule B)	Trust Funds (Schedule C)		
REVENUES					
Ministry funding	\$ 13,853,341	\$ 10,493,048	\$ 207,589	\$ 24,553,979	\$ 23,879,594
Balanced budget fund	(665,472)			(665,472)	(607,878)
Amortization of deferred contributions (Note 6)	128,826	5,660		134,486	232,179
Donations and transfers			107,010	107,010	108,230
Bingo proceeds			6,833	6,833	
	13,316,696	10,498,709	321,432	23,895,355	23,618,958
COST OF ALL SERVICES					
Salaries	7,095,289	2,524,501		9,619,791	8,913,288
Employee benefits	1,711,628	621,520		2,333,148	2,268,931
Travel	589,732	160,222		749,954	753,205
Training and recruitment	149,135	10,723		159,858	99,908
Building occupancy	438,228	251,351	238,636	928,215	984,621
Program costs and purchased services	157,194	6,242,539	416,486	6,816,220	5,784,451
Office administration and promotion	294,075	978,656		1,272,730	970,574
Health related and financial assistance	630,445			630,445	686,831
Clients' personal needs	239,207			239,207	203,889
Purchased services, case related	214,088			214,088	1,289,584
Board rate	2,988,633			2,988,633	3,898,398
Technology	267,755			267,755	136,386
Fees, dues and liability insurance	117,704			117,704	211,929
Amortization of capital assets	135,005	-	74,276	209,281	264,355
	15,028,119	10,789,512	729,398	26,547,029	26,466,349
LESS: RECOVERIES (Schedule A)	1,774,151	572,809	484,445	2,831,405	3,260,230
NET EXPENDITURES	13,253,968	10,216,704	244,953	23,715,624	23,206,119
EXCESS OF REVENUES OVER EXPENDITURES FOR THE YEAR	\$ 62,728	\$ 282,005	\$ 76,479	\$ 421,212	\$ 412,839

The accompanying notes form an integral part of these financial statements.

**FAMILY AND CHILDREN'S SERVICES
OF RENFREW COUNTY**

**STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2018**

	Operating Fund			2018 Total	2017 Total
	Child Welfare Fund	Independent Program Funds (Schedule B)	Trust Funds (Schedule C)		
NET ASSETS (DEFICIT), beginning of year					
As previously reported	\$ (232,157)	\$ 287,273	\$ 1,046,570	\$ 1,101,686	\$ 871,352
Prior year adjustment(Note 3)	68,908			68,908	
Excess of revenues over expenditures for the year	62,728	282,005	76,479	421,212	412,839
Ministry Recoveries/Settlements		26,897		26,897	(182,501)
NET ASSETS, end of year	\$ (100,521)	\$ 596,175	\$ 1,123,049	\$ 1,618,703	\$ 1,101,686

The accompanying notes form an integral part of these financial statements.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

STATEMENT OF CASH FLOW AS AT MARCH 31, 2018

	Operating Fund	Trust Funds	2018 Total	2017 Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Surplus (deficit)	\$ 344,733	\$ 76,479	\$ 421,212	\$ 412,839
Prior year adjustment(Note 3)	68,908			
Ministry recoveries	26,897	-	26,897	(182,501)
Amortization of capital assets	135,005	74,276	209,281	264,355
Amortization of deferred contributions	(132,639)	(1,847)	(134,486)	(232,179)
Net change in working capital:			-	-
Accounts receivable	(754,922)	(0)	(754,922)	(58,809)
Government remittances	(64,150)	(589)	(64,739)	245,878
Prepaid expense	31,112	-	31,112	(33,116)
Accounts payable	(236,997)	(19,749)	(256,745)	(28,687)
Interfund payables	104,821	(104,821)	-	-
	(477,231)	23,749	(453,482)	387,730
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of capital assets	(289,168)	(4,546)	(293,714)	(268,152)
Disposal of capital assets	-	-	-	42,949
Funding provided for capital assets	289,168	-	289,168	132,218
	(0)	(4,546)	(4,546)	(92,985)
CASH FLOWS FROM FINANCING ACTIVITIES				
Increase of long-term debt		(141,500)	(141,500)	1,194,612
Increase to Balanced Budget Fund	665,471			607,877
	665,471	(141,500)	523,971	1,802,488
INCREASE (DECREASE) IN CASH	188,240	(122,297)	65,943	2,097,233
CASH, beginning of year	1,292,769	580,605	1,873,374	(223,858)
CASH, end of year	\$ 1,481,009	\$ 458,308	\$ 1,939,317	\$ 1,873,374

The accompanying notes form an integral part of these financial statements.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

***NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2018***

1. PURPOSE OF THE ORGANIZATION

Family and Children's Services of Renfrew County is a multi service organization serving children, adults and families of Renfrew County. The Agency's mission statement "Helping families and communities in County of Renfrew protect and support the development and well being of children, youth and adults through integrated services, prevention and social inclusion". The Agency receives funding from the Ministry of Children and Youth Services, Ministry of Community and Social Services, Ministry of the Attorney General, and Ministry of Education, as well as grants, donations, and other revenue sources. Services include Child Welfare under the CFSA, Developmental Services, Family Visitation and Exchange, and Early Ontario, among others.

The Agency is not subject to federal or provincial income tax pursuant to the exemptions accorded to charitable organizations in income tax legislation.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) as issued by the Canadian Accounting Standards Board. The Agency uses the accrual basis of accounting. The accounting policies selected under this framework have been applied consistently. The significant accounting policies used are as follows:

Fund accounting restricted

The Agency uses fund accounting to segregate funding received for general operations and funding received for specific and restricted purposes. Revenues and expenses related to program delivery and administrative activities are reported in the Operating Fund. Restricted contributions for specific activities are recognized as revenue in the appropriate Trust Fund.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is provided on a straight-line basis over the estimated useful life of the asset less any estimated residual value, as follows:

Buildings	40 years
Equipment and furniture	10 years
Computer equipment	3 years

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

**NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2018**

2. SIGNIFICANT ACCOUNTING POLICIES, continued

Deferred contributions

Deferred contributions reported include the unamortized portions of funding that relate to capital assets. These amounts are being recognized as revenue on a basis consistent with the amortization of the respective capital assets.

Revenue recognition

The organization follows the deferral method of accounting for contributions, applying fund accounting, which includes the Ministry funding and donations.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Where a portion of revenue relates to a future period, it is deferred and recognized in that future period.

Restricted contributions for specific activities are recognized as revenue in the related Trust Fund.

Financial instruments

The Agency initially measures its financial assets and liabilities at fair value and subsequently measures its financial assets and liabilities at cost or amortized cost..

Financial assets measured at cost include cash and accounts receivable. Financial liabilities measured at cost include accounts payable and accrued liabilities and long-term debt.

Contributed services

Volunteers contribute many hours to assist in carrying out service delivery activities. Because of the difficulty in determining fair value, contributed services are not recognized in the financial statements.

Allocation of expenses

The Agency allocates certain general support expenses to programs within the Operating Fund by identifying the appropriate basis of allocating each component expense and applying that basis consistently each year. Information technology and general office administration costs are allocated on the proportional basis of direct salaries and benefits.

Finance and executive office costs are allocated on the basis of budgeted expenditures for each program.

Vacation pay

Under the present funding formula, the Ministry will not recognize vacation expenditures until such time as the vacation is paid or taken in time. The amount of vacation pay payable that has not been accrued is \$957,276(2017 - \$982,522).

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

**NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2018**

2. SIGNIFICANT ACCOUNTING POLICIES, continued

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

3. GOVERNMENT REMITTANCES

Government remittances consist of Harmonized Sales Tax ("HST") recoverable at year end. The Agency had HST payable amounts from prior years as a result of HST rebates over-claimed in fiscal 2012/13 and 2013/14 totaling \$246,720. As of the end of fiscal 2017/18, the arrears have been paid in full and no liability remains. A prior period adjustment has been made related to these arrears payments in 2016/17 which were expensed in error. The result is a decrease in Child Welfare Miscellaneous (in the Fees, Dues, and Liability Insurance line) expenses in the amount of \$68,906.52 and a subsequent increase in the 2016/17 Child Welfare surplus and Retained Earnings carried forward in the same amount.

4. CAPITAL ASSETS

	Cost	Accumulated amortization	Net book value 2018	Net book value 2017
Land	\$ 45,785	\$ -	\$ 45,785	\$ 45,785
Buildings	1,916,348	1,083,064	833,284	694,140
Furniture and equipment	786,170	598,318	187,852	195,354
Computer equipment	669,179	641,339	50,361	27,839
Leasehold improvements	9,632	9,632	-	-
Total operating fund capital assets	3,205,093	2,222,710	1,117,282	963,118
Land	323,762	-	323,762	322,828
Buildings	2,120,716	526,585	1,594,131	1,647,149
Furniture and equipment	296,638	184,442	112,195	129,842
Total trust fund capital assets	2,741,116	711,028	2,030,088	2,099,819
Total capital assets	\$ 6,235,377	\$ 3,088,007	\$ 3,147,370	\$ 3,062,937

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

**NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2018**

5. LONG-TERM DEBT

	2018	2017
Mortgage on the Argyle Street building, repayable in monthly installments of \$7,222.22 plus interest at the bank's prime rate less 0.5%, final payment due 2031	\$ 1,162,777	\$1,249,445
Mortgage on the Isabella Street building, repayable in monthly installments of \$3,508 plus interest at the bank's prime rate less 0.5%, final payment due March 2023.	205,266	247,600
Loan payable, secured by certain property of the organization, repayable in monthly installments of \$1,042 plus interest at the bank's prime rate, final payment due March 2020.	23,958	36,458
	1,392,001	1,533,503
Less current portion	141,265	141,265
Due beyond one year	\$ 1,250,736	\$ 1,392,238
Estimated principal re-payments are as follows:		
	2018	\$ 141,265
	2019	141,265
	2020	140,223
	2021	128,764
	2022	128,764
	Subsequent years	711,720
	\$ 1,392,001	

Interest portion of long-term debt included in program costs and purchased services expense is \$5,891 (2017 - \$5,954).

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

**NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2018**

6. DEFERRED CONTRIBUTIONS

	2018	2017
Balance, beginning of year	\$ 890,350	\$ 990,310
Funds provided by the Ministry	289,168	132,219
Amortized to Operating Fund	1,179,518	1,122,529
Amortized to Independent Programs	(128,826)	(122,838)
Amortized to Trust Fund	(3,813)	(3,813)
prior period adjustment (Operating)/sale of property	(1,847)	(1,847)
	(103,681)	(103,681)
	\$ 1,045,032	\$ 890,350

7. NET ASSETS INVESTED IN CAPITAL ASSETS

	Operating fund	Trust fund	Total 2018	Total 2017
Capital assets net of amortization	\$1,117,282	\$ 2,030,088	\$ 3,147,370	\$ 3,062,937
Less long term debt	-	(1,292,003)	(1,392,003)	(1,533,503)
Less deferred contributions	(1,032,102)	(12,930)	(1,045,032)	(890,350)
	\$87,546	\$ 551,538	\$ 710,335	\$ 639,084

8. MULTI-EMPLOYER PENSION PLAN

The Agency makes contributions to the Ontario Municipal Employees' Retirement System ("OMERS") on behalf of its employees. The plan is a defined benefit plan, which specifies the amount of the retirement benefit to be received by the individual based on length of service and rate of pay. As sufficient information to follow the standards on defined pension plan is not available, the plan is accounted for as a defined contribution plan. Contributions to OMERS for the year amounted to \$818,840 (2017 - \$818,840).

OMERS is a multi-employer plan, therefore, any pension plan surplus or deficit is the joint responsibility of the participating organizations and their employees. As a result, the Agency does not recognize any share of the OMERS pension fund surplus or deficit. The last available report for the OMERS plan was at December 31, 2017. At that time, the plan reported an actuarial deficit of \$5.4 billion (2016 - deficit of \$5.7 billion), based on an accrued benefit obligation of \$94.0 billion (2016 - \$86.0 billion) and actuarial assets of \$89.0 billion (2016 - \$85 billion). Ongoing adequacy of the current contribution rates will need to be monitored and may lead to increased future funding requirements.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

**NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2018**

9. COMPARATIVE FIGURES

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

10. BALANCED BUDGET FUND AND FUTURE ACCESS TO SURPLUSES

In 2014, the Ministry of Children and Youth Services (MCYS) announced the creation of a Balanced Budget Fund to support Children's Aid Societies in meeting the newly announced balanced budget requirement set out in Regulation 70 and to proactively manage the risks associated with a multi-year budget planning process. The Balanced Budget Fund may be added to and accessed on a yearly basis, in an amount up to each Society's accumulated surplus that has been returned to the Ministry following the implementation of the 2013/14 funding model. To access these funds in a future year, the Agency must 1) have generated a prior year surplus recovered in or after 2013/14; and 2) require additional funding in a subsequent year in an amount up to its total accumulated prior year surplus to balance its budget. During the current year, the Agency generated a surplus of \$607,877 that will be recovered by MCYS and added to the Agency's balanced budget fund. The BBF can be accessed for three fiscal years, until 2020/21.

	2018	2017/2016	Remaining balance
Balanced budget fund 2015/16 accumulated	\$ -	\$ 1	\$ 1
Balanced budget fund 2016/17 accumulated		607,877	607,876
Balanced budget fund 2017/18 accumulated	665,473		1,273,349
			Remaining balance
Balanced budget fund available until 2018/19			\$ 1,273,349

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

***NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2018***

11. FINANCIAL INSTRUMENTS

The organization is exposed to financial risks through transactions in financial instruments primarily in the areas of credit risk and concentration of credit risk, liquidity risk and interest rate risk. It is management's opinion that the organization is not subject to substantial currency risk, market risk or other price risk.

a. Credit risk and concentration of credit risk

The organization is exposed to credit risk related to its accounts receivable. As funding is largely derived from government sources, this results in concentration of credit risk and economic dependence.

b. Liquidity risk

Liquidity risk is the risk that the organization will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and long-term debt.

c. Interest rate risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The organization is exposed to interest rate risk on its long term debt as the payments will vary according to the bank's prime rate.

12. REGISTERED EDUCATION SAVINGS PLAN (RESPs)

The Agency holds in the trust fund account a total of \$157,602 which will be deposited into RESPs for children in care of the Agency, according to Ministry Policy Directive CW002-15. In addition, a total of \$817,208 is held in RESPs at RBC, where a total of 158 RESP plans have been opened for individual children currently or previously in care of the Agency.

13. CREDIT FACILITIES

The organization has an authorized line of credit account of \$1,300,000 (2017 - \$1,300,000) bearing interest at prime rate minus 0.5%, of which \$nil (2017 - \$nil) was used at year end. This demand credit facility is secured by a general security agreement on the property located in 77 Mary Street, Pembroke, Ontario.

14. CONTINGENT LIABILITY

A foster parent has been charged with sexual interference related to a foster child in the home and it was happened prior to March 31, 2018. Claim was filed to claim legal expenses of \$30,100 on April 16, 2018 at this time. The matter is before the courts and there is a publication ban.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

SCHEDULE A: SERVICE COST RECOVERIES FOR THE YEAR ENDED MARCH 31, 2018

	Operating Fund			2018 Total	2017 Total
	Child Welfare Fund	Independent Program Funds (Schedule B)	Trust Funds (Schedule C)		
RECOVERIES					
Children's special allowance	\$ 498,243	\$ -	\$ -	\$ 498,243	\$ 604,452
Rental income	36,052		484,445	520,498	503,608
Interest income	44,755			44,755	17,168
Maintenance from other societies	108,411			108,411	175,639
Maintenance from parents	-			-	-
School social worker recovery	213,110			213,110	202,933
Grants and rebates	-		-	-	31,840
Other administration recoveries	873,579	572,809		1,446,388	1,589,057
Sale of asset				-	135,533
	\$ 1,774,151	\$ 572,809	\$ 484,445	\$ 2,831,405	\$ 3,260,230

**FAMILY AND CHILDREN'S SERVICES
OF RENFREW COUNTRY**

Independent Programs (Schedule B)

	Independent Living		Early Years		MCYS 2018	MCSS 2018	Developmental Services		2018 (total)	2017 (total)	Supervised Access		Outreach		Kumon 2018	Safe Shelter 2018	TOTAL	
	2018	2017	2018	2017			2017	2017			2018	2017	2018	2017			2018	2017
EXPENDITURES																		
Salaries	\$ 104,301	\$ 81,564	\$ 172,681	\$ 182,069	\$ 505,416	\$ 1,467,012	\$ 315,443	\$ 1,557,084	\$ 1,972,428	\$ 1,872,527	\$ 125,373	\$ 131,420	\$ 54,069	\$ 53,928	\$ 71,890	\$ 23,760	\$ 2,524,501	\$ 2,321,507
Employee benefits	7,936	13,079	46,733	48,063	132,834	381,255	86,205	392,265	514,089	478,470	23,955	24,327	16,548	16,207	6,320	5,940	621,520	580,146
Travel	9,700	9,180	258	1,143	36,847	99,096	9,179	109,513	135,943	118,692	9,186	5,989	-	351	2,586	2,549	160,222	135,355
Training and recruitment	1,756	69	542	215	2,099	4,235	755	2,227	6,334	2,982	543	1,139	1,450	-	99	10,723	4,405	
Building occupancy			56,364	56,640	36,108	131,867	100,207	129,613	167,975	229,820	22,212	22,020	300	-	1,500	3,000	251,351	308,480
Program costs	5,494	9,695	3,950	8,688	104		2,171,093	2,928,596	104	5,099,689	108	1,748	9,995	12,700	40,003	12,794	72,449	5,132,521
Purchased professional services			238,969	318,626	2,267,657	3,663,465	359,289	319,146	5,931,121	678,436			-	-	-	-	6,170,090	997,061
Administration and other	10,080	9,780	35,499	40,981	378,320	527,738	216,797	459,420	906,058	676,217	22,679	25,224	4,051	3,468	288	-	978,656	755,671
Amortization of capital assets																		
	139,267	123,368	554,996	656,424	3,359,384	6,274,667	3,258,969	5,897,864	9,634,052	9,156,832	204,056	211,867	86,413	86,654	122,588	48,141	10,789,512	10,235,145
RECOVERED THROUGH SUBSIDIES																		
Recovery provided by																		
direct subsidies	139,704	123,435	554,996	628,934	3,537,549	6,372,410	3,488,988	5,898,880	9,909,960	9,387,868	204,056	211,917	86,413	86,654	122,588	48,141	11,065,857	10,438,808
HST recoverable									-									
Amortization of deferred revenue						5,660		5,660	5,660	5,660							5,660	5,660
	139,704	123,435	554,996	628,934	3,537,549	6,378,070	3,488,988	5,904,540	9,915,620	9,393,528	204,056	211,917	86,413	86,654	122,588	48,141	11,071,517	10,444,468
INDEPENDENT PROGRAMS																		
(SURPLUS) Deficit	\$ 437	\$ 67	-	\$ (27,490)	\$ 178,165	\$ 103,403	\$ 230,019	\$ 6,677	\$ 281,568	\$ 236,695	-	\$ 50	-	-	-	-	\$ 282,005	\$ 209,323

PURPOSE OF FUNDS

- Independent Living Fund (MCYS)
- Early Years (MCYS)
- Developmental Services (MCYS, MCSS)
- Supervised Access Fund (MAG)
- Outreach Fund

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

SCHEDULE C: TRUST FUND ACTIVITY FOR THE YEAR ENDED MARCH 31, 2018

	Surplus, beginning of year	Revenue	Cost of Services (net of recoveries)	Excess Revenue over Expenditure (excess Expenditure	Surplus, end of year
	2018	2018	2018	2018	2018
Millenium Fund	\$ 12,252	\$ 39,584	\$ 26,538	\$ 13,046	\$ 25,298
RESP Fund	142,495	75,920	60,813	15,107	157,602
OCBe Savings Fund	148,746	57,578.32	70947.44	(13,369)	135,377
OCBe Activities Fund	5,754	74,090.96	68344.1	5,747	11,501
Contingent Fund	56,449	21,784.13	22,351.06	(567)	55,882
Building Fund	611,580	491,375.80	419,998.57	71,377	682,957
Foster Parent Fund	6,883	-	-	-	6,883
Charity Event Fund	11,178	-	16	(16)	11,162
Christmas Fund	(3,878)	5,017.00	5,202.20	(185)	(4,063)
D. Aikens Summer Camp Fund	39,989	33,603.19	48,971.67	(15,368)	24,621
DSS Summer Camp Fund	3,575	5,618.52	6,215.65	(597)	2,978
Lucie Webb Fund	11,546	1,305.00	-	1,305	12,851
TOTAL 2018	\$ 1,046,569	\$ 805,877	\$ 729,398	\$ 76,479	\$ 1,123,048

Net Assets:

Invested in capital assets	553,386
Trust Funds	569,662
	<u>\$ 1,123,048</u>

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

SCHEDULE C: TRUST FUND ACTIVITY FOR THE YEAR ENDED MARCH 31, 2017

	Surplus, beginning of year	Revenue	Cost of Services (net of recoveries)	Excess Revenue over Expenditure (excess Expenditure	Surplus, end of year
	2017	2017	2017	2017	2017
Millenium Fund	\$ (2,671)	\$ 50,822	\$ 35,899	\$ 14,923	\$ 12,252
RESP Fund	202,519	107,928	167,953	(60,024)	142,495
OCBe Savings Fund	152,777	54,734	58,765	(4,031)	148,746
OCBe Activities Fund	19,682	114,105	128,032	(13,928)	5,754
Contingent Fund	19,764	49,846	13,161	36,685	56,449
Building Fund	625,232	412,676	426,327	(13,652)	611,580
CWSN Fund	-	-	-	-	-
Foster Parent Fund	4,620	2,263		2,263	6,883
Charity Event Fund	6,054	13,998	8,874	5,124	11,178
Christmas Fund	(2,659)	2,217	3,436	(1,219)	(3,878)
D. Aikens Summer Camp Fund	32,847	46,041	38,898	7,142	39,989
DSS Summer Camp Fund	6,308	5,019	7,751	(2,733)	3,575
Lucie Webb Fund	11,472	74		74	11,546
TOTAL 2017	\$ 1,075,945	\$ 859,722	\$ 889,097	\$ (29,375)	\$ 1,046,570

Net Assets:

Invested in capital assets	551,538
Trust Funds	495,032
	<u><u>\$ 1,046,570</u></u>

THE CHILDREN'S AID SOCIETY OF THE COUNTY OF RENFREW

(Operating as Family and Children's Services of the County of Renfrew)

SCHEDULE C: TRUST FUND PURPOSE FOR THE YEAR ENDED MARCH 31, 2018

PURPOSE

Millenium Fund	<i>To provide post secondary education for agency wards.</i>
RESP Fund	<i>To provide post secondary education for agency wards.</i>
OCBe Savings Fund	<i>To provide funds to agency wards upon exiting care of the society.</i>
OCBe Activities Fund	<i>To provide all children and youth in care with access to recreational, educational, cultural and social opportunities that support their achievement of higher educational outcomes, higher degree for resiliency, social skills and relationship development.</i>
Contingent Fund	<i>Funds that have been raised for Outreach programs.</i>
Building Fund	<i>To provide and maintain the infrastructure of all existing buildings. Funds are also provided through rental income independent of the Agency.</i>
CWSN Fund	<i>To provide financial support to children with special needs who are eligible for the federal disability tax credit.</i>
Foster Parent Fund	<i>Funds raised at Foster Parent events to be directed toward children in care.</i>
Charity Event Fund	<i>Funds provided by Charity Event for children's programs.</i>
Christmas Fund	<i>To provide protection case-load children with gifts at Christmas.</i>
D. Aikens Summer Camp	<i>Fundraising to send children to summer camp.</i>
DSS Summer Camp	<i>Fundraising to send children in Developmental Services program to summer camp.</i>
Lucie Webb Fund	<i>To provide post-secondary funding for agency wards who wish to pursue a career in administration.</i>