
***FAMILY AND CHILDREN'S SERVICES
OF RENFREW COUNTY***

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2019

**FAMILY AND CHILDREN'S SERVICES
OF RENFREW COUNTY**

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FOR THE YEAR ENDED MARCH 31, 2019**

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FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Family and Children's Services of Renfrew County

We have audited the accompanying financial statements of Family and Children's Services of Renfrew County, which comprise the statement of financial position as at March 31, 2019, March 31, 2018 and April 1, 2017 and the statements of fund revenues and expenditures, changes in net assets and cash flows for the year ended March 31, 2019 and March 31, 2018, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Family and Children's Services of Renfrew County as at March 31, 2019, March 31, 2018 and April 1, 2017 and the results of its operations and its cash flows for the yearended March 31, 2019 and March 31, 2018 in accordance with Canadian Public Sector Accounting Standards..



***ABFK Chartered Professional Accountants
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**Authorized to practise public accounting by
The Chartered Professional Accountants of Ontario**

**Pembroke, Ontario
June 10, 2019**

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FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2019

	Operating Fund	Trust Funds	2019 Total	2018 Total	2017 Total
ASSETS					
CURRENT ASSETS					
Cash in bank	\$ 1,499,084	\$ 386,896	\$ 1,885,980	\$ 1,939,318	\$ 1,873,374
Accounts receivable	\$ 822,919	\$ (2,648)	\$ 820,272	\$ 1,100,975	\$ 346,053
Government remittances (Note 4)	\$ 50,141		\$ 50,141	\$ 333,828	\$ 269,089
Prepaid expenses	\$ 67,989		\$ 67,989	\$ 72,907	\$ 104,019
	\$ 2,440,134	\$ 384,248	\$ 2,824,382	\$ 3,447,027	2,592,535
CAPITAL ASSETS (Note 5)	\$ 2,102,261	\$ 3,394,122	\$ 5,496,383	\$ 3,147,370	3,062,937
	\$ 4,542,394	\$ 3,778,371	\$ 8,320,765	\$ 6,594,398	\$ 5,655,472
LIABILITIES					
CURRENT LIABILITIES					
Accounts payable and accrued liabilities	\$ 1,290,265	\$ 10,073	\$ 1,300,338	\$ 1,265,310	\$ 1,522,055
Interfund payables (receivables)	\$ 135,740	\$ (135,740)	\$ 0	\$ 0	0
Current portion of long-term debt (Note 6)		\$ 141,267	\$ 141,267	\$ 141,267	141,267
	\$ 1,426,005	\$ 15,599	\$ 1,441,605	\$ 1,406,577	1,663,322
LONG TERM DEBT (Note 6)	\$ -	\$ 1,109,236	\$ 1,109,236	\$ 1,250,736	1,392,236
DEFERRED CONTRIBUTIONS (Note 7)	\$ 970,607	\$ 11,083	\$ 981,690	\$ 1,045,032	890,350
BALANCED BUDGET FUND (Note 11)	\$ 456,649		\$ 456,649	\$ 1,273,349	607,878
	\$ 2,853,262	\$ 1,135,919	\$ 3,989,180	\$ 4,975,694	4,553,785
NET ASSETS					
Unrestricted	\$ 557,479	\$ 2	\$ 557,482	\$ 410,474	(32,429)
Invested in capital assets (Note 8)	\$ 130,722	\$ 891,696	\$ 1,022,418	\$ 710,335	639,084
Revaluation Surplus (Note 8)	\$ 1,000,931	\$ 1,382,107	\$ 2,383,038	\$ -	
Trust Fund (Schedule C)		\$ 368,647	\$ 368,647	\$ 497,894	495,032
	\$ 1,689,133	\$ 2,642,452	\$ 4,331,585	\$ 1,618,703	1,101,687
	\$ 4,542,394	\$ 3,778,371	\$ 8,320,765	\$ 6,594,398	\$ 5,655,472

Signed on behalf of the Board of Directors:


Member


Member

The accompanying notes form an integral part of these financial statements.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

STATEMENT OF FUND REVENUES AND EXPENDITURES FOR THE YEAR ENDED MARCH 31, 2019

	Operating Fund			Trust Funds	2019 Total	2018 Total
	Child Welfare Fund	Independent Program Funds (Schedule B)	(Schedule C)			
REVENUES						
Ministry funding	\$ 13,464,356	\$ 11,033,175		\$ 176,401	\$ 24,673,932	\$ 24,553,979
Balanced budget fund	\$ 557,338				\$ 557,338	\$ (665,472)
Amortization of deferred contributions (Note 7)	122,916	3,799		1,847	\$ 128,563	
Donations and transfers				42,351	\$ 42,351	\$ 107,010
Bingo proceeds				8,760	\$ 8,760	\$ 6,833
	14,144,611	11,036,974		229,358	25,410,943	24,136,836
COST OF ALL SERVICES						
Salaries	8,225,368	2,784,312			11,009,679	9,619,791
Employee benefits	1,914,051	696,979			2,611,031	2,333,148
Travel	606,974	188,714			795,689	749,954
Training and recruitment	163,056	48,901			211,957	159,858
Building occupancy	518,325	228,330		271,529	1,018,185	928,215
Program costs and purchased services	115,504	86,505			202,009	6,816,220
Office administration and promotion	240,268	897,711			1,137,979	1,272,730
Health related and financial assistance	633,786				633,786	630,445
Clients' personal needs	243,062				243,062	239,207
Purchased services, case related	142,147	7,138,493		299,404	7,580,043	214,088
Board rate	2,691,090				2,691,090	2,988,633
Technology	121,376				121,376	267,755
Fees, dues and liability insurance	161,045				161,045	117,704
Amortization of capital assets	77,374	3,799		18,073	99,246	209,281
	15,853,428	12,073,744		589,006	28,516,178	26,547,029
LESS: RECOVERIES (Schedule A)	1,754,360	1,698,711		496,943	3,950,013	2,831,405
NET EXPENDITURES	14,099,068	10,375,033		92,063	24,566,165	23,715,624
EXCESS OF REVENUES OVER EXPENDITURES FOR THE YEAR	\$ 45,542	\$ 661,941		\$ 137,295	\$ 844,778	\$ 421,212

The accompanying notes form an integral part of these financial statements.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED MARCH 31, 2019

	Operating Fund		Trust Funds	2019 Total	2018 Total
	Child Welfare Fund	Independent Program Funds (Schedule B)			
NET ASSETS (DEFICIT), beginning of year					
As previously reported	(100,521)	596,175	1,123,049	1,618,703	1,170,594
Excess of revenues over expenditures for the year	45,542	661,941	137,295	844,778	421,212
Ministry Recoveries/Settlements	254,870	(769,805)	-	(514,935)	26,897
Revaluation Surplus	1,000,931		1,382,107	2,383,038	
NET ASSETS, end of year	1,200,822	488,311	2,642,451	4,331,584	1,618,703

The accompanying notes form an integral part of these financial statements.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

STATEMENT OF CASH FLOW AS AT MARCH 31, 2019

	Operating Fund	Trust Funds	2019 Total	2018 Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Surplus (deficit)	707,483	137,295	844,778	421,212
Revaluation Surplus (deficit)	1,000,931	1,382,107	2,383,038	
prior period adjustment*			-	68,908
Ministry recoveries	(514,936)	1	(514,935)	26,897
Amortization of capital assets	(1,001,891)	(508,513)	(1,510,404)	209,281
Amortization of deferred contributions	(126,716)	(1,847)	(128,563)	(134,486)
Net change in working capital:			-	-
Accounts receivable	280,704	(0)	280,703	(754,922)
Government remittances	285,957	(2,270)	283,687	(64,739)
Prepaid expense	4,918	-	4,918	31,112
Accounts payable	399	34,630	35,029	(256,745)
Interfund payables	115,793	(115,793)	0	-
	752,643	925,610	1,678,253	(453,482)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of capital assets	(65,221)	-	(65,221)	(293,714)
Revaluation of capital assets	82,134	(855,522)	(773,388)	
	82,134	(855,522)	(773,388)	(4,546)
CASH FLOWS FROM FINANCING ACTIVITIES				
Increase of long-term debt	-	(141,500)	(141,500)	(141,500)
Increase to Balanced Budget Fund	(816,700)	-	(816,700)	665,471
	(816,700)	(141,500)	(958,200)	523,971
INCREASE (DECREASE) IN CASH	18,076	(71,411)	(53,335)	65,943
CASH, beginning of year	1,481,009	458,308	1,939,317	1,873,374
CASH, end of year	1,499,085	386,897	1,885,982	1,939,317

The accompanying notes form an integral part of these financial statements.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

***NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2019***

1. PURPOSE OF THE ORGANIZATION

Family and Children's Services of Renfrew County is a multi service organization serving children, adults and families of Renfrew County. The Agency's mission statement "Helping families and communities in Renfrew County protect and support the development and well being of children, youth and adults through integrated services, prevention and social inclusion". The Agency receives funding from the Ministry of Children and Youth Services, Ministry of Community and Social Services, Ministry of the Attorney General, and Ministry of Education, as well as grants, donations, and other revenue sources. Services include Child Welfare under the CFSA, Developmental Services, Family Visitation and Exchange, and Ontario Early Years, among others.

The Agency is not subject to federal or provincial income tax pursuant to the exemptions accorded to charitable organizations in income tax legislation.

2. ADOPTION OF CANADIAN PUBLIC SECTOR ACCOUNTING STANDARDS

These financial statements were prepared in accordance with Canadian Public Sector Accounting Standards. The Agency's first reporting period using with Canadian Public Sector Accounting Standards is for the year ending March 31, 2019. As a result, the organization has prepared and presented its statement of financial position as at March 31, 2019 (including comparative amounts for 2018 and April 1, 2017), statements of fund revenues and expenditures, changes in net assets and cash flows in accordance with Canadian Public Sector Accounting Standards. Canadian Public Sector Accounting Standards allows an agency one-time election to revalue items of land and building at their fair values when it first applies Canadian Public Sector Accounting Standards. Management does make this election and accordingly revalue the land and building at fair value as at March 31, 2019. Resulting revaluation surplus were recorded in the net assets of agency's statement of financial position as at March 31, 2019. The adoption of Canadian Public Sector Accounting Standards has no impact on the previously reported assets, liabilities and fund balances and accordingly, no adjustments have been recorded in the comparative statement of financial position, statements of fund revenues and expenditures, changes in net assets and cash flows. Certain disclosures have been added to these financial statements to comply with Canadian Public Sector Accounting Standards.

3. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian Public Sector Accounting Standards. The agency uses the accrual basis of accounting. The significant accounting policies used are as follows:

Fund accounting restricted

The Agency uses fund accounting to segregate funding received for general operations and funding received for specific and restricted purposes. Revenues and expenses related to program delivery and administrative activities are reported in the Operating Fund. Restricted contributions for specific activities are recognized as revenue in the appropriate Trust Fund.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

***NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2019***

3. SIGNIFICANT ACCOUNTING POLICIES, continued

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is provided on a straight-line basis over the estimated useful life of the asset less any estimated residual value, as follows:

Buildings	40 years
Equipment and furniture	10 years
Computer equipment	3 years

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

***NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2019***

3. SIGNIFICANT ACCOUNTING POLICIES, continued

Deferred contributions

Deferred contributions reported include the unamortized portions of funding that relate to capital assets. These amounts are being recognized as revenue on a basis consistent with the amortization of the respective capital assets.

Revenue recognition

The organization follows the deferral method of accounting for contributions, applying fund accounting, which includes the Ministry funding and donations.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Where a portion of revenue relates to a future period, it is deferred and recognized in that future period.

Restricted contributions for specific activities are recognized as revenue in the related Trust Fund.

Financial instruments

The Agency initially measures its financial assets and liabilities at fair value and subsequently measures its financial assets and liabilities at cost or amortized cost.

Financial assets measured at cost include cash and accounts receivable. Financial liabilities measured at cost include accounts payable and accrued liabilities and long-term debt.

Contributed services

Volunteers contribute many hours to assist in carrying out service delivery activities. Because of the difficulty in determining fair value, contributed services are not recognized in the financial statements.

Allocation of expenses

The Agency allocates certain general support expenses to programs within the Operating Fund by identifying the appropriate basis of allocating each component expense and applying that basis consistently each year. Information technology and general office administration costs are allocated on the proportional basis of direct salaries and benefits.

Finance and executive office costs are allocated on the basis of budgeted expenditures for each program.

Vacation pay

Under the present funding formula, the Ministry will not recognize vacation expenditures until such time as the vacation is paid or taken in time. The amount of vacation pay payable that has not been accrued is \$945,784 (2018 - \$957,276).

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

**NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2019**

3. SIGNIFICANT ACCOUNTING POLICIES, continued

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

4. GOVERNMENT REMITTANCES

Government remittances consist of Harmonized Sales Tax ("HST") recoverable at year end.

5. CAPITAL ASSETS

	Cost	Accumulated amortization	Revaluation Surplus	Net book value 2019	Net book value 2018
Land	\$ 45,785	\$ -	\$ 52,132	\$ 97,917	\$ 45,785
Buildings	1,916,348	1,083,064	948,799	1,782,083	833,284
Furniture and equipment	812,370	638,273	-	174,097	187,852
Computer equipment	784,979	736,815	-	48,164	50,361
Total operating fund capital assets	3,559,482	2,458,152	1,000,931	2,102,261	1,117,282
Land	323,762	-	842,241	1,166,003	323,762
Buildings	2,120,716	526,585	539,866	2,133,997	1,594,131
Furniture and equipment	296,638	202,516	-	94,122	112,195
Total trust fund capital assets	2,741,116	729,101	1,382,107	3,394,122	2,030,088
Total capital assets	\$ 6,300,598	\$ 3,187,253	\$ 2,383,038	\$ 5,496,383	\$ 3,147,370

in 2018-19, all Agency owned land and buildings were revalued to market value in accordance with PSAS. Revaluations have been stated as adjustments to the Revaluation Surplus account in Equity and have not been recorded on the income statement.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

***NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2019***

6. LONG-TERM DEBT

	2019	2018
Mortgage on the Argyle Street building, repayable in monthly installments of \$7,222.22 plus interest at the bank's prime rate less 0.5%, final payment due 2031	\$ 1,076,111	\$ 1,162,778
Mortgage on the Isabella Street building, repayable in monthly installments of \$3,508 plus interest at the bank's prime rate less 0.5%, final payment due March 2023.	162,933	205,267
Loan payable, secured by certain property of the organization, repayable in monthly installments of \$1,042 plus interest at the bank's prime rate, final payment due March 2020.	11,458	23,958
	1,250,503	1,392,001
Less current portion	141,265	141,265
Due beyond one year	\$ 1,109,238	\$ 1,250,737
Estimated principal re-payments are as follows:		
2020	\$ 141,265	
2021	128,764	
2022	128,764	
2023	123,305	
2024	728,405	
	\$ 1,250,503	

Interest portion of long-term debt included in program costs and purchased services expense is \$4,792 (2018-\$5,891).

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

**NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2019**

7. DEFERRED CONTRIBUTIONS

	2019	2018
Balance, beginning of year	\$ 1,045,032	\$ 890,350
Funds provided by the Ministry	65,221	289,168
	1,110,253	1,179,518
Amortized to Operating Fund	(122,917)	(128,826)
Amortized to Independent Programs	(3,799)	(3,813)
Amortized to Trust Fund	(1,847)	(1,847)
	\$ 981,690	\$ 1,045,032

8. NET ASSETS INVESTED IN CAPITAL ASSETS

	Operating fund	Trust fund	Total 2019	Total 2018
Capital assets net of amortization	\$ 2,102,261	\$ 3,394,122	\$ 5,496,383	\$ 3,147,370
Less long term debt	-	(1,109,236)	(1,109,236)	(1,392,003)
Less deferred contributions	(970,607)	(11,083)	(981,690)	(1,045,032)
Revaluation surplus	(1,000,931)	(1,382,107)	(2,383,038)	-
	\$ 130,723	\$ 891,696	\$ 1,022,419	\$ 710,335

9. MULTI-EMPLOYER PENSION PLAN

The Agency makes contributions to the Ontario Municipal Employees' Retirement System ("OMERS") on behalf of its employees. The plan is a defined benefit plan, which specifies the amount of the retirement benefit to be received by the individual based on length of service and rate of pay. As sufficient information to follow the standards on defined pension plan is not available, the plan is accounted for as a defined contribution plan. Contributions to OMERS for the year amounted to \$976,279 (2018 - \$818,840).

OMERS is a multi-employer plan, therefore, any pension plan surplus or deficit is the joint responsibility of the participating organizations and their employees. As a result, the Agency does not recognize any share of the OMERS pension fund surplus or deficit. The last available report for the OMERS plan was at December 31, 2018. At that time, the plan reported an actuarial deficit of \$4.2 billion (2017 - deficit of \$5.4 billion), based on an accrued benefit obligation of \$97.4 billion (2017 - \$94.0 billion) and actuarial assets of \$95.9 billion (2017 - \$89 billion). Ongoing adequacy of the current contribution rates will need to be monitored and may lead to increased future funding requirements.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

**NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2019**

10. COMPARATIVE FIGURES

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

11. BALANCED BUDGET FUND AND FUTURE ACCESS TO SURPLUSES

In 2014, the Ministry of Children and Youth Services (MCYS) announced the creation of a Balanced Budget Fund to support Children's Aid Societies in meeting the newly announced balanced budget requirement set out in Regulation 70 and to proactively manage the risks associated with a multi-year budget planning process. The Balanced Budget Fund may be added to and accessed on a yearly basis, in an amount up to each Society's accumulated surplus that has been returned to the Ministry following the implementation of the 2013/14 funding model. To access these funds in a future year, the Agency must 1) have generated a prior year surplus recovered in or after 2013/14; and 2) require additional funding in a subsequent year in an amount up to its total accumulated prior year surplus to balance its budget. During fiscal 2016/17, the Agency generated a surplus of \$607,878 which can be accessed for three fiscal years, until 2019/20. During fiscal 2017/18, the Agency generated a surplus of \$665,472 which can be accessed for three fiscal years, until 2020/21. In 2018/19, the Ministry allowed for \$259,362 of the Balanced Budget Fund to be applied to the Agency's 2015/16 deficit carried forward. In 2018/19, the Agency is eligible to use \$557,338 of the Balanced Budget Fund to address the in-year deficit.

This means that the fiscal 2016/17 surplus has been completely utilized, and the remainder of the 2017/18 surplus, being \$456,649, is available to use until 2020/21.

	2019	2018	2017	Remaining balance
2016/17 accumulated	\$ -	\$ 1	\$ 607,878	\$ 607,878
2017/18 accumulated	-	665,472	-	665,472
Applied to 2015/16 deficit	(259,362)	-	-	(259,362)
Applied to 2018/19 deficit	(557,338)	-	-	(557,338)
Balanced budget fund utilization	\$ (816,700)	\$ 665,473	\$ 607,878	\$ 456,650

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

***NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2019***

12. FINANCIAL INSTRUMENTS

The organization is exposed to financial risks through transactions in financial instruments primarily in the areas of credit risk and concentration of credit risk, liquidity risk and interest rate risk. It is management's opinion that the organization is not subject to substantial currency risk, market risk or other price risk.

(a) Credit risk and concentration of credit risk

The organization is exposed to credit risk related to its accounts receivable. As funding is largely derived from government sources, this results in concentration of credit risk and economic dependence.

(b) Liquidity risk

Liquidity risk is the risk that the organization will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and long-term debt.

(c) Interest rate risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The organization is exposed to interest rate risk on its long term debt as the payments will vary according to the bank's prime rate.

13. REGISTERED EDUCATION SAVINGS PLAN (RESPs)

The Agency holds in the trust fund account a total of \$145,128 which will be deposited into RESPs for children in care of the Agency, according to Ministry Policy Directive CW002-15. In addition, a total of \$905,093 is held in RESPs at RBC, where a total of 160 RESP plans have been opened for individual children currently or previously in care of the Agency.

14. CREDIT FACILITIES

The organization has an authorized line of credit account of \$1,300,000 (2018 - \$1,300,000) bearing interest at prime rate minus 0.5%, of which \$nil (2018 - \$nil) was used at year end. This demand credit facility is secured by a general security agreement on the property located in 77 Mary Street, Pembroke, Ontario.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

SCHEDULE A: SERVICE COST RECOVERIES FOR THE YEAR ENDED MARCH 31, 2019

	Operating Fund			2019 Total	2018 Total
	Child Welfare Fund	Independent Program Funds (Schedule B)	Trust Funds (Schedule C)		
RECOVERIES					
Children's special allowance	\$ 373,780			\$ 373,780	\$ 498,243
Rental income	37,504		496,943	\$ 534,446	\$ 520,498
Interest income	50,421			\$ 50,421	\$ 44,755
Maintenance from other societies	73,427			\$ 73,427	\$ 108,411
Maintenance from parents	-			\$ -	\$ -
School social worker recovery	208,920			\$ 208,920	\$ 213,110
Grants and rebates	-	213,226		\$ 213,226	\$ -
Other administration recoveries	1,010,309	1,485,485		\$ 2,495,793	\$ 1,446,388
Sale of asset					\$ -
	\$ 1,754,360	\$ 1,698,711	\$ 496,943	\$ 3,950,013	\$ 2,831,405

**FAMILY AND CHILDREN'S SERVICES
OF RENFREW COUNTY
Independent Programs(Schedule B)**

	Independent Living		Early Years		Developmental Services		Supervised Access		Outreach		Kumon		Safe Shelter		TOTAL	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2,019.00	2018	2,019.00	2018	2019	2018
EXPENDITURES																
Salaries	76,491	104,301	130,196	172,681	2,361,391	1,972,428	121,374	125,373		54,069	77,756	71,890	17,103	23,760	2,784,312	2,524,501
Employee benefits	14,671	7,936	37,689	46,733	612,246	514,089	24,284	23,955		16,548	6,762	6,320	1,327	5,940	696,979	621,520
Travel	7,471	9,700	1,416	258	166,570	135,943	7,351	9,186			4,357	2,586	1,548	2,549	188,714	160,222
Training and recruitment	74	1,756	798	542	46,737	6,334	1,292	543		1,450	-	-		99	48,901	10,723
Building occupancy	1,112		53,016	56,364	150,625	167,975	22,678	22,212		300	900	1,500		3,000	228,330	251,351
Program costs	8,306	5,494	2,493	3,950		104	78	108	14,787	9,995	48,952	40,003	11,890	12,794	86,505	72,449
Purchased professional services				238,969	7,138,493	5,931,121						-		-	7,138,493	6,170,090
Administration and other	9,780	10,080	25,784	35,499	837,598	906,058	23,016	22,679	1,063	4,051	403	288	67	-	897,711	978,656
Amortization of capital assets					3,799										3,799	
	117,905	139,267	251,392	554,996	11,317,459	9,634,052	200,072	204,056	15,850	86,413	139,130	122,588	31,935	48,141	12,073,744	10,789,512
RECOVERED THROUGH SUBSIDIES																
Direct Funding	91,595	139,704	320,714	554,996	10,474,972	9,909,960	145,894	204,056							11,033,175	11,065,857
Recoveries (Schedule A)	26,310				1,431,306	-	54,179		15,850	86,413	139,130	122,588	31,935	48,141	1,698,711	
Amortization of deferred revenue					3,799	5,660									3,799	5,660
	117,905	139,704	320,714	554,996	11,910,078	9,915,620	200,072	204,056	15,850	86,413	139,130	122,588	31,935	48,141	12,735,685	11,071,517
INDEPENDENT PROGRAMS (SURPLUS) Deficit	-	437	69,322	-	592,619	281,568	-	-	-	-	-	-	-	-	661,941	282,005
PURPOSE OF FUNDS																
Independent Preparation and Planning (MCCSS)																
EarlyON (Renfrew County)																
Developmental Services (MCCSS)																
Supervised Access Fund (MAG)																
Outreach Fund (Donation based)																
Kumon Program (fee collection)																
Safe Shelter (Grants and fundraising)																

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

SCHEDULE C: TRUST FUND ACTIVITY FOR THE YEAR ENDED MARCH 31, 2019

	Surplus, beginning of year	Revenue	Cost of Services (net of recoveries)	Excess Revenue over Expenditure (excess Expenditure	Surplus, end of year
	2019	2019	2019	2019	2019
Millenium Fund	\$ 25,298	2,488.53	27,663.90	\$ (25,175)	\$ 122
RESP Fund	\$ 157,602	71,360	83,834	\$ (12,474)	\$ 145,128
OCBe Savings Fund	\$ 135,377	50,241.25	36851.31	\$ 13,390	\$ 148,767
OCBe Activities Fund	\$ 11,501	54,799.49	66299.28	\$ (11,500)	\$ 1
Contingent Fund	\$ 55,882	2,210.00	15,850.29	\$ (13,640)	\$ 42,242
Building Fund	\$ 682,957	229,690.14	29,703.83	\$ 199,986	\$ 882,944
Foster Parent Fund	\$ 6,883	1,400.00		\$ 1,400	\$ 8,283
Charity Event Fund	\$ 11,162	524.51		\$ 525	\$ 11,687
Christmas Fund	\$ (4,063)	4,337.49	2,435.56	\$ 1,902	\$ (2,161)
D. Aikens Summer Camp Fund	\$ 24,621	29,038.76	52,595.30	\$ (23,557)	\$ 1,064
DSS Summer Camp Fund	\$ 2,978	4,865.99	3,506.88	\$ 1,359	\$ 4,337
Lucie Webb Fund	\$ 12,851	1,399.00		\$ 1,399	\$ 14,250
Grandparent Support	\$ -	3,500.00	350	\$ 3,150	\$ 3,150
Pflag Renfrew County	\$ -	1,346.23	816	\$ 530	\$ 530
TOTAL 2019	\$ 1,123,048	\$ 457,201	\$ 319,906	\$ 137,295	\$ 1,260,343

Net Assets:

Invested in capital assets	891,696
Trust Funds	368,647
	<u>\$ 1,260,343</u>

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

SCHEDULE C: TRUST FUND ACTIVITY FOR THE YEAR ENDED MARCH 31, 2018

	Surplus, beginning of year	Revenue	Cost of Services (net of recoveries)	Excess Revenue over Expenditure (excess Expenditure	Surplus, end of year
	2018	2018	2018	2018	2018
Millenium Fund	\$ 12,252	39,584.15	26,538.49	\$ 13,046	\$ 25,298
RESP Fund	142,495	75,920	60,813	\$ 15,107	\$ 157,602
OCBe Savings Fund	148,746	57,578.32	70947.44	\$ (13,369)	\$ 135,377
OCBe Activities Fund	5,754	74,090.96	68344.1	\$ 5,747	\$ 11,501
Contingent Fund	56,449	21,784.13	22,351.06	\$ (567)	\$ 55,882
Building Fund	611,580	491,375.80	419,998.57	\$ 71,377	\$ 682,957
Foster Parent Fund	6,883	-	-	\$ -	\$ 6,883
Charity Event Fund	11,178	-	16	\$ (16)	\$ 11,162
Christmas Fund	(3,878)	5,017.00	5,202.20	\$ (185)	\$ (4,063)
D. Aikens Summer Camp Fund	39,989	33,603.19	48,971.67	\$ (15,368)	\$ 24,621
DSS Summer Camp Fund	3,575	5,618.52	6,215.65	\$ (597)	\$ 2,978
Lucie Webb Fund	11,546	1,305.00	-	\$ 1,305	\$ 12,851
TOTAL 2016	\$ 1,046,569	\$ 805,877	\$ 729,398	\$ 76,479	\$ 1,123,048

Net Assets:

Invested in capital assets	555,233
Trust Funds	567,815
	<u>\$ 1,123,048</u>

THE CHILDREN'S AID SOCIETY OF THE COUNTY OF RENFREW

(Operating as Family and Children's Services of the County of Renfrew)

SCHEDULE C: TRUST FUND PURPOSE FOR THE YEAR ENDED MARCH 31, 2019

PURPOSE

Millenium Fund	<i>To provide post secondary education for agency wards.</i>
RESP Fund	<i>To provide post secondary education for agency wards.</i>
OCBe Savings Fund	<i>To provide funds to agency wards upon exiting care of the society.</i>
OCBe Activities Fund	<i>To provide all children and youth in care with access to recreational, educational, cultural and social opportunities that support their achievement of higher educational outcomes, higher degree for resiliency, social skills and relationship development.</i>
Contingent Fund	<i>Funds that have been raised for Outreach programs.</i>
Building Fund	<i>To provide and maintain the infrastructure of all existing buildings. Funds are also provided through rental income independent of the Agency.</i>
CWSN Fund	<i>To provide financial support to children with special needs who are eligible for the federal disability tax credit.</i>
Foster Parent Fund	<i>Funds raised at Foster Parent events to be directed toward children in care.</i>
Charity Event Fund	<i>Funds provided by Charity Event for children's programs.</i>
Christmas Fund	<i>To provide protection case-load children with gifts at Christmas.</i>
D. Aikens Summer Camp	<i>Fundraising to send children to summer camp.</i>
DSS Summer Camp	<i>Fundraising to send children in Developmental Services program to summer camp.</i>
Lucie Webb Fund	<i>To provide post-secondary funding for agency wards who wish to pursue a career in administration.</i>
Grandparent Support	<i>To provide funds to grandparents who are caring for their grandchildren.</i>
Pflag	<i>To support the local Pflag chapter in providing awareness and support</i>